# HARYANA GOVERNMENT WOMEN AND CHILD DEVELOPMENT DEPARTMENT

## NOTIFICATION The 30<sup>th</sup> October, 2020

**No. 934 –SW(3) 2020-** The Governor of Haryana is pleased to make the following amendments in Point No. 1 and 2 of the Eligibility & Loaning Pattern of the scheme namely "Subsidized Scheme for Widows" notified vide No. 334-SW(3)2019, dated 27-02-2019:-

#### 1. Eligibility:-

- i) Only Haryana Domiciled widows, Divorced and Legally Separated Women whose annual income does not exceed Rs. 3.00 lakh per annum are eligible to avail the benefit under this scheme.
- ii) No subsidy for interest accrued on delayed period will be allowed in case of default of payment of EMI.
- iii) The age of the prospective beneficiary should be between 18-55 years at the time of applying for loan.

#### 2. Loaning Pattern of Scheme:-

- i) 100% Interest Subvention on the Prevailing Rate of Interest charged by banks will be provided by the Haryana Women Development Corporation for three years subject to maximum of Rs. 50,000/- only whichever is earlier, in case of timely repayment of EMI.
- ii) Beneficiary share 10% of total loan.
- iii) Balance from Commercial /Nationalized Banks.
- iv) Maximum loan limit is Rs. 3.00 Lakh.
- v) The Moratorium period will be three months after disbursement of the loan.
- vi) This scheme will be covered under without collateral security by the bank.

Further, point No. 2-A is inserted in the Notification dated 27<sup>th</sup> February, 2019 as under:-

### 2-A. Procedure for interest subvention:-

- i) All Scheduled Commercial Banks (SCBs), Regional Rural Banks (RRBs) and Cooperative Banks, which are on the Core Banking Solution (CBS) platform would be eligible for getting interest subvention under the scheme.
- ii) After disbursement of loan to the beneficiaries, the concerned branch of the bank will send details of disbursed loan cases to the District Manager of Haryana Women Development Corporation along with details of interest subvention amount.
- iii) The settlement of claims made by banks would be done on quarterly basis by the Corporation. The District Manager will check the data at their end and will release the interest subvention amount to the banks.

The other Terms & Conditions of the Notification dated the 27<sup>th</sup> February, 2019 will remain unchanged.

Chandigarh Dated: 23-10-2020

Amit Jha, Additional Chief Secretary to Govt. Haryana, Women & Child Development Department - 47 -

Endst. No. 934- SW(3)-2020

A copy of the above is forwarded to the controller, Printing & Stationary Department, Haryana for publishing the above notification in the Haryana Govt. Gazette with the request that 500 copies of the notification may please supplied at the earliest.

Superintendent (SW)
for Additional Chief Secretary to Govt. Haryana,
Women & Child Development Department

Dated: 30.10.2020

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Dated: 30.10.2020

Endst. No. 934- SW(3)-2020

A copy of the above is forwarded to the Additional Chief Secretary to Govt. Haryana, Finance Department with reference to their Diary No. ACSF-22489, dated 09-10-2020.

Superintendent (SW)
for Additional Chief Secretary to Govt. Haryana,
Women & Child Development Department

Endst. No. 934- SW(3)-2020

A copy of the above is forwarded to the Managing Director, Haryana State Women Development Corporation Ltd. Panchkula for information and necessary action.

Superintendent (SW) for Additional Chief Secretary to Govt. Haryana, Women & Child Development Department

Endst. No. 934- SW(3)-2020

A copy of the above is forwarded to the following for information:-

1. All Deputy Commissioners in Haryana.

2. All Additional Deputy Commissioners in Haryana.

3. State Level Banker Committee, Haryana, Chandigarh.

Superintendent (SW)

for Additional Chief Secretary to Govt. Haryana, Women & Child Development Department &